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Robert W. Gambino Director of Security			1 9 AUG 1975 S	
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MEMORANDUM FOR: Assistant Legislative Counsel

Deputy Director for Administration THROUGH

SUBJECT Proposed Legislation to Have Federal

Employees File Financial Statements

with Comptroller General

REFERENCE Request for Comments from Assistant

Legislative Counsel, dated 7 August 1975,

Same Subject

- Pursuant to your request, the Office of Security has reviewed the draft letter prepared by the Office of Legislative Counsel relative to proposed legislation to have federal employees file annual financial statements with the Comptroller General.
- The Office of Security is in full agreement with both the wording and the conclusion of the Legislative Counsel proposal. The enactment of any such bill would infringe upon the privacy of each Agency employee and at the same time provide hostile intelligence services with a valuable weapon in selecting which Agency employee for financial reasons is probably most vulnerable to a recruitment attempt. For these reasons, the Agency should take every possible step to exclude its employees from the provisions of any such act.

Director of Security

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